

authority or any designated consumer and such person, officer or authority or any designated consumer shall be bound to comply with such directions.

Explanation: For the avoidance of doubts, it is hereby declared that the power to issue directions under this section includes the power to direct,—

- (a) regulation of norms for process and energy consumption standards in any industry or building or building complex; or
- (b) regulation of the energy consumption standards for equipment and appliances.

CHAPTER VII FINANCE, ACCOUNTS AND AUDIT OF BUREAU

19. Grants and loans by Central Government

The Central Government may, after due appropriation made by Parliament by law in this behalf, make to the Bureau or to the State Governments grants and loans of such sums of money as the Central Government may consider necessary.

20. Establishment of Fund by Central Government

(1) There shall be constituted a Fund to be called as the Central Energy Conservation Fund and there shall be credited thereto—

- (a) any grants and loans made to the Bureau by the Central Government under section 19;
 - (b) all fees received by the Bureau under this Act;
 - (c) all sums received by the Bureau from such other sources as may be decided upon by the Central Government.
- (2) The Fund shall be applied for meeting—
- (a) the salary, allowances and other remuneration of Director-General, Secretary, officers and other employees of the Bureau;
 - (b) expenses of the Bureau in the discharge of its functions under section 13;
 - (c) fee and allowances to be paid to the members of the Governing Council under sub-section (5) of section 4;
 - (d) expenses on objects and for purposes authorised by this Act.

COMMENT

The Central Energy Conservation Fund which is constituted by the Central Government shall be credited thereto—

- (a) any grants and loans made to the Bureau by the Central Government under section 19;
- (b) all fees received by the Bureau under this Act;
- (c) all sums received by the Bureau from such other sources as may be decided by the Central Government.

The fund shall be applied for meeting—

- (a) the salary, allowances and other remuneration of Director-General, Secretary, officers and other employees of the Bureau,
- (b) expenses of the Bureau in the discharge of its functions under section 3,
- (c) fee and allowances to be paid to the members of the Governing Council, and
- (d) expenses on objects and purposes authorised by the Act.

21. Borrowing powers of Bureau

(1) The Bureau may, with the consent of the Central Government or in accordance with the terms of any general or special authority given to it by the Central Government, borrow

money from any source as it may deem fit for discharging all or any of its functions under this Act.

(2) The Central Government may guarantee, in such manner as it thinks fit, the repayment of the principal and the payment of interest thereon with respect to the loans borrowed by the Bureau under sub-section (1).

22. Budget

The Bureau shall prepare, in such form and at such time in each financial year as may be prescribed, its budget for the next financial year, showing the estimated receipts and expenditure of the Bureau and forward the same to the Central Government.

23. Annual report

The Bureau shall prepare, in such form and at such time in each financial year as may be prescribed, its annual report, giving a full account of its activities during the previous financial year, and submit a copy thereof to the Central Government.

24. Annual report to be laid before Parliament

The Central Government shall cause the annual report referred to in section 23 to be laid, as soon as may be after it is received, before each House of Parliament.

25. Accounts and audit

(1) The Bureau shall maintain proper accounts and other relevant records and prepare an annual statement of accounts in such form as may be prescribed by the Central Government in consultation with the Comptroller and Auditor-General of India.

(2) The accounts of the Bureau shall be audited by the Comptroller and Auditor-General of India at such intervals as may be specified by him and any expenditure incurred in connection with such audit shall be payable by the Bureau to the Comptroller and Auditor-General.

(3) The Comptroller and Auditor-General of India and any other person appointed by him in connection with the audit of the accounts of the Bureau shall have the same rights and privileges and authority in connection with such audit as the Comptroller and Auditor-General generally has in connection with the audit of the Government accounts, and in particular, shall have the right to demand the production of books, accounts, connected vouchers and other documents and papers and to inspect any of the offices of the Bureau.

(4) The accounts of the Bureau as certified by the Comptroller and Auditor-General of India or any other person appointed by him in this behalf together with the audit report thereon shall be forwarded annually to the Central Government and that Government shall cause the same to be laid before each House of Parliament.

CHAPTER VIII PENALTIES AND ADJUDICATION

26. Penalty

(1) If any person fails to comply with the provisions of clause (c) or clause (d) or clause (h) or clause (i) or clause (k) or clause (l) [xxx] or clause (r) or clause (s) of section 14 or clause (b) or clause (c) or clause (h) of section 15, he shall be liable to a penalty which shall not exceed ten lakh rupees for each such failure and, in the case of continuing failure, with an additional penalty which may extend to ten thousand rupees for every day during which such failure continues: